

## GETTING GOOD ADVICE

Working with your advisor when you're ready to retire

### Identify your existing and potential sources of income.

Take stock of all the sources available to you for covering your expenses and generating income during retirement. You may be anticipating income from the Canadian government's income security programs, employment, employer pension plans and assets in registered retirement savings plans and non-registered investment accounts. You may also have tangible assets such as real estate that could be converted into income if needed.

#### Retirement savings/investments

RETIREMENT SAVINGS/ INVESTMENTS TYPE	WHERE ASSETS ARE HELD (NAME OF INSTITUTION)	MONEY IN			TOTAL ASSETS
		SHORT-TERM SECURITIES (I.E., CASH/MONEY MARKETS)	BONDS (I.E., BOTH BONDS AND BOND FUNDS)	STOCKS (I.E., BOTH STOCKS AND STOCK FUNDS)	
Employer defined contribution pension plans/group RRSPs		\$	\$	\$	\$
Deferred profit sharing plan (DPSP)		\$	\$	\$	\$
Registered retirement savings plans (RRSP/RRIF)		\$	\$	\$	\$
Locked-in retirement accounts (LIRA/LRSP/LIF/LRIF)		\$	\$	\$	\$
Tax-free savings accounts (TFSA)		\$	\$	\$	\$
Non-registered mutual funds/individual securities		\$	\$	\$	\$
Savings accounts		\$	\$	\$	\$
Chequing accounts		\$	\$	\$	\$
GICs/Term deposits		\$	\$	\$	\$
Other		\$	\$	\$	\$
<b>Subtotal</b>		\$	\$	\$	\$
<b>Total assets available for retirement income</b>					\$

**Lifetime sources of income**

SOURCES OF INCOME	DESCRIPTION	WHEN PAYMENTS BEGIN	AMOUNT PER MONTH
Canada Pension Plan (CPP)/ Quebec Pension Plan (QPP)			\$
Old Age Security (OAS)			\$
Guaranteed Income Supplement (GIS)/Allowance			\$
Employer defined benefit pension plans			\$
Annuities			\$
Other			\$
<b>Subtotal</b>			\$
<b>Total income sources for retirement per month</b>			\$

**Tangible assets** (that you plan to sell to fund retirement)

ASSET TYPE	CONSIDERATIONS/NOTES	AVAILABILITY	TOTAL ESTIMATED ASSETS
Real estate			\$
Other			\$
<b>Subtotal</b>			\$
<b>Total tangible assets</b>			\$

**Other monthly income**

OTHER MONTHLY INCOME	DESCRIPTION	AVAILABILITY	AMOUNT PER MONTH
Employment			\$
Rental income			\$
Other			\$
<b>Subtotal</b>			\$
<b>Total other monthly income</b>			\$